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Title:

Press statement - Rise in Price of Petrol

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PRESS STATEMENT.

15.2.68.

The Premier, Mr. Dunstan, announced today that an investigation into the application from the Petroleum Industry for an increase in the price of petrol had been completed by the Prices Department.

Mr. Dunstan said that when the last increase in price was made, it did not completely cover the peak of the freight increases reached in October last. There had been some reduction in freight costs since that time to counter other costs within the industry and, as a result, no increase in the current price of petrol was warranted.

The Premier said that the Government, through the Prices Commissioner, ensured that cost trends in the industry were kept under constant review.
